



ECDCAccess

SHORT TERM FINANCE

IMMEDIATE ACCESS TO SHORT TERM FINANCE

A customer guide to our short-term finance products

.NEXUS *trade loan*

.WORKflow *contractor loan*

.IMBEWU *micro loan*

.POWERplus *loan*





ECDCAccess
SHORT TERM FINANCE

OUR DEVELOPMENTAL APPROACH TO SHORT-TERM FINANCE

While operating in the same space as South Africa's major banks, the ECDC distinguishes itself as the financial service provider for initiatives that bring with them a meaningful developmental impact on the Eastern Cape economy. If your initiative brings new jobs or saves existing ones, brings empowerment to the previously disempowered, adds real value to the economy, generates export income, or facilitates township and rural development, then we would like to speak to you.

OUR GEOGRAPHY

The ECDC will consider financing any developmental initiative where the head office of the enterprise is in the Eastern Cape, or when the most significant developmental impact of the initiative is experienced in the Eastern Cape economy.



South Africa



The Eastern Cape

OUR PRODUCTS

Our short-term financing methodology consists of the provision of small loans, contractor cash-flow facilitation, and trade finance vehicles.

The **IMBEWU** micro loan and **POWERplus** small loan in the small business finance department aim to facilitate sustainability for small business enterprises in the province.

Our **WORKflow** contractor loan facilitates efficient cash-flow for emerging and established contractors, particularly in the construction industry, who require capital advances in order to carry out their projects successfully and to their clients' satisfaction.

The **NEXUS trade** finance product allows businesses servicing trade contracts in the Government sector (green orders) or commercial contracts in the private sector to satisfy the terms of their contracts through efficient cash flow management.

Please refer to our product brochures for technical information, terms and conditions in each case.



DON'T WALK OUT THE DOOR

Because the ECDC is mandated to facilitate economic development in the province, we employ an 'aftercare service' philosophy, where our experienced account managers, together with our enterprise development team are able to partner with you to accomplish your business goals.

Whether it is providing business counselling to ensure your business is a success, or the efficient management of your account, we are committed to supporting and accompanying you along the way.

In fact we are so committed to your success, that we will employ our best resources to help you turn your business around in times of difficulty. This approach sets us apart from our banking competitors.

WHAT YOU NEED

We require clients who are 100% committed to their idea financially and otherwise, who are passionate about making their idea work as a viable business.

The applicant must demonstrate a fair level of expertise in the proposed business area, however our enterprise development service will help get you up to speed if you feel you are lacking somewhat in this regard.

An active involvement in your initiative is essential, and full time participation in the venture must be evident by one or all of the applicants at any given time during the course of the contract.

In line with the National Credit Act, we can only consider applicants with a clean credit record.



CONTACT

Please call us for further information on any of our financial products on offer.



0860 ECDC FIN
0860 3232 346

www.ecdc.co.za

HEAD OFFICE

Ocean Terrace Park, Moore Street, Quigney

BUTTERWORTH

24 High Street

KING WILLIAM'S TOWN

7 Taylor Street, Arches Buildings

PORT ELIZABETH

152 Cape Road, Mill Park

QUEENSTOWN

22 Cathcart Street

MTHATHA

7 Sissons Street, Fort Gale